

NOTICE OF CONTRACT AWARD

Illinois Student Investment Account
Consumer Protection Advisory Services
RFP 370-500-22-032

Vendor Selected for Award:

Name: Student Borrower Protection Center

Address: 1025 Connecticut Ave. NW, Suite 717
Washington, DC 20036

Method: RFP 370-500-22-032

Date of Posting: April 27, 2022

Date Bids/Proposals Due: June 2, 2022 by 2:00 p.m. CT

Location Bids/Proposals were submitted:

One East Old State Capitol Plaza
Springfield, IL 62701

Phone: (217) 208-2001

Nature of Contract: Contractor will provide consumer protection consulting and advisory services to assist the Office of the Illinois State Treasurer (“Treasurer”) in its implementation of the Student Investment Account Act (110 ILCS 991).

Number of Unsuccessful Vendors: Zero (0)

Price: \$395/hour, not-to-exceed \$3,950 per month.

Contract Term: Four (4) years. The Agreement may be extended for additional periods, but will not exceed a total term of ten (10) years, including the initial four (4) years.

Contract Award: June 16, 2022

Treasurer of the State of Illinois:

Michael Frerichs

Chief Procurement Officer:

Chris Flynn

Additional information, including copies of forms and disclosures, are on file at the bids/proposals location listed above.